

average of the clear income and profits arising from the tolls of the two years next preceding such reduction."

Which amendment was read and assented to.

Mr. Johnson then moved to insert the following as the 9th section of the bill, to wit: And be it enacted, that the President and Managers of the said company shall at the end of two years meet after the said rail road shall have been completed and in operation, and at the end of every second year thereafter lay before the General Assembly of this State an abstract of their accounts, shewing the whole amount of their capital, and of the profits and income arising from said road to the said company, for and during the said respective periods, together with an exact account of the costs and charges to the end, that the clear annual income and profits thereof may be ascertained and known.

Which amendment was read and assented to.

On the further reading of the bill, Mr. Johnson moved to amend the same by striking out the words "the time of opening the subscription books for the increase of capital," and inserting the words "the passage of this act." Which amendment was read and assented to.

On the further reading of the bill, on motion of Mr. Johnson the bill was further amended by striking out the words "of said company" in the 4th line of the 9th section.

On the further reading of the bill, Mr. Johnson moved to amend the same by inserting after the word "stock" on the 5th line of the 11th section, the words not exceeding one million of dollars. Which amendment was read and assented to.

On motion of Mr. Kennedy, seconded by Mr. Sewell, the Senate then reconsidered the 7th section; when Mr. Dennis moved to amend the same by inserting before the words 'exempted from the imposition of any tax or burthen by this State,' in the 22d and 23d lines of the 7th section, the words "for twenty years from and after the passage of this act."—Which amendment was read and rejected.

The reading of the bill commencing at the 11th section was then resumed and continued.

Mr. Lloyd moved to strike out the words "five hundred for the State of Maryland," being the number of shares reserved for future subscription by the the State of Maryland; which amendment was read and rejected.

Mr. Forrest then moved to strike out "five hundred" and insert "one thousand;" so as to increase to the latter the number of shares reserved to the State, which amendment was rejected.

On the further reading of the bill Mr. Johnson moved further to amend the same by inserting between the words 'natural' and 'guardian' in the 14th and 19th lines of the 13th section the words 'or other legal' which amendment was assented to.